

CSO /EL013/2017

1 September 2017

Subject : Establishment of a new subsidiary company and progress on the establishment of Dusit Thani Properties REIT Co., Ltd.

To : The President of the Stock Exchange of Thailand

Reference: The Disclosure of Information No. CSO /EL011/2017 dated 10 August 2017 regarding the establishment of a new subsidiary company

At the Board of Directors Meeting of Dusit Thani Public Company Limited (“the Company”) No. 8/2017 held on 1 September 2017, the Board resolved to approve the establishment of a new subsidiary company with the following details:

Establishment of a new subsidiary company

Name of the Subsidiary Company : To be later informed

Objectives of Establishment : To accommodate the expansion of the Company’s business

Registered Share Capital : Baht 75,000,000 (Baht Seventy-Five Million) consists of 750,000 ordinary shares (Seven Hundred and Fifty Thousand Shares) with a par value of Baht 100 each (Baht One Hundred) with the partial paid-up share capital of 25% or Baht 18,750,000 (Baht Eighteen Million Seven Hundred and Fifty Thousand). The initial paid-up par value of share is Baht 25 each (Baht Twenty-Five).

Shareholding Structure :

<u>Name of Shareholders</u>	<u>No. of Shares</u>	<u>%</u>
1. Dusit Thani Public Company Limited	749,997	99.9997
2. Mrs. Suphajee Suthumpun	1	0.0001
3. Mr. Siradej Donovanik	1	0.0001
4. Ms. Pattaneeporn Thienprasiddhi	1	0.0001
Total	<u>750,000</u>	<u>100.0000</u>

Board of Directors : 1. Mrs. Suphajee Suthumpun
2. Mr. Siradej Donovanik
3. Ms. Pattaneeporn Thienprasiddhi
4. Mr. Natavudh Pungcharoenpong
5. Mr. Simon Gerovich

Source of Fund : Working capital of the Company

The transaction is not related party transaction but it is an acquisition of assets with total value of investment of Baht 75 million (if the share capital is fully paid-up). The highest transaction size is equivalent to 0.769% of the total assets of the Company and its subsidiaries as of 30 June 2017. The calculation is based on calculation methods under the Notification of the Capital Market Supervisory Board No. TorJor 20/2551 RE: Rules on Entering into Material Transaction deemed as Acquisition or Disposition of Assets and the Notification of the Board of Governors of the Stock Exchange of Thailand regarding the Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets, 2004.

When including the transaction with other asset acquisition transactions in the past 6 months, it is not considered as a material transaction deemed as acquisition or disposition of assets as per the Notification of the Capital Market Supervisory Board No. TorJor 20/2551 RE: Rules on Entering into Material Transaction deemed as Acquisition or Disposition of Assets. However, the Company is obliged to disclose the information on an establishment of the above company to the Stock Exchange of Thailand according to the Regulations of the Stock Exchange of Thailand No. Bor. Jor./ Por. 11-00 RE: Rules, Conditions and Procedures Governing the Disclosure of Information or any Act of a Listed Company.

Progress on the establishment of Dusit Thani Properties REIT Co., Ltd.

As per the Disclosure of Information to the Stock Exchange of Thailand No. CSO /EL011/2017 dated 10 August 2017 regarding the establishment of Dusit Thani Properties REIT Co., Ltd. The Company would like to report the progress on the establishment as follows:

Name of the Subsidiary Company	DUSIT THANI PROPERTIES REIT CO., LTD.
Date of Establishment	21 August 2017
Registered and Paid-up Share Capital	Baht 10,000,000 (Baht Ten Million) consists of 100,000 ordinary shares (One Hundred Thousand shares) with a par value of Baht 100 each (Baht One Hundred) of which its share capital is fully paid.
Board of Directors	<ol style="list-style-type: none"> 1. Mr. Chanin Donavanik 2. Ms. Nattharin Talthong (Independent Director) 3. Mr. Sarnthor Mudhasakul

Please be informed accordingly.

Yours faithfully,

(Mantanee Surakarnkul)

Company Secretary